



**LAW OFFICE OF GERALD
OGINSKI, LLC**

35 South Drive
Great Neck, NY 11021

T 516-487-8207

Gerry@Oginski-Law.com

Can I Get My Settlement Money in a Suitcase Filled with Cash?

I love this question. You've just settled your accident case or your medical malpractice case. Now the defense is ready to pay you your settlement. Now before they make the payment, you say, "Hey, can the defense give me a suitcase filled with \$100 bills in cash?" You want to know the answer? Come join me for a moment as I share with you some great information. Hi, I'm Gerry Oginski. I'm a New York medical malpractice and personal attorney practicing law in the state of New York. The answer is, "No, you're not getting your money in cash." There is no defense attorney, there is no insurance company I know of that is willingly going to give you a suitcase filled with \$100 bills in cash to settle your case.

It's not going to happen. Instead what they will do is, they will give us a check made out to you and to our law firm. That check must then go into our escrow attorney trust account. Then once it clears, now the attorney will get his fee, the attorney will get his expenses paid back, and you, the client, will get the net amount of your settlement. You will get it by check. You can then take that check, go into any bank in New York, in the world really, you could take that check and go deposit it. You can open up a brand new account, you can invest it, you can do anything you wish with it as long as you're an adult.

For children, it's a different matter, but you could take that check and now go to any bank, open it up, deposit that, and once you've deposited it, and now it cleared, you can do anything you want with your money. That's an amazing thing. Can you get cash for it? Nobody's going to give you cash. It's too risky. It's too dangerous. Nobody wants to take the chance of what's going to happen if somebody realizes that you're carrying a suitcase full of \$100 bills worth a million dollars, and now they're worried about security, from the bank to you, from you to your home.

What are you going to do with a million dollars? You going to put it under your mattress? You're not going to do that. Nobody wants to take that risk. Instead, they give you a check. You can do a wire transfer. You can get a

debit card with that amount of money on it. Anything except cash, because nobody wants to take that risk. Why do I share this great information with you? I share it with you just to give you an insight and an understanding into what goes on in these types of cases involving accident cases and medical malpractice cases here in New York.

I realize and I acknowledge you're watching this video because you likely have questions or concerns about your own particular matter. If your matter did happen here in New York and you're thinking about bringing a lawsuit but you have questions that need to be answered, what I invite you to do is pick up the phone and call me. I can answer your legal questions. This is something I do every single day, and I'd love to chat with you. You can reach me at 516-487-8207 or by email at Gerry@Oginski-law.com. That's it for today's video. I'm Gerry Oginski, have a great day.